

# Home Price Predictions for 2014

- Price rises in London and the Home Counties will continue to outpace the rest of England, Scotland and Wales
- Marketing times will decline further as demand increases across the country
- The premium property sector will continue to post gains over and above the market averages
- Supply will continue to contract, especially in London and the South East
- Price rises in the North West, Yorkshire, Wales, Scotland and the North East will remain behind the rate of inflation
- Buy-to-Let sector will continue to grow considerably despite falling yields

**Doug Shephard, Director at Home.co.uk, commented:**

*"2014 will be another good year for UK property prices, and increased confidence will no doubt produce extraordinary price rises in some areas. The considerable regional disparities that exist will continue to play out and may well be exaggerated further by the government's blanket implementation of the Help to Buy scheme. We expect the imbalance of supply and demand to worsen considerably in the high demand areas thereby driving prices even higher."*

**Table 1. Home.co.uk Forecasts an Increasingly Bipolar Property Market for the UK in 2014**

	East	East Midlands	Greater London	North East	North West	Scotland	South East	South West	Wales	West Midlands	Yorks & The Humber	England & Wales
November 2013	£260,974	£182,505	£407,354	£152,177	£173,290	£159,106	£318,529	£268,335	£177,387	£196,131	£168,802	<b>£247,137</b>
Home.co.uk 2014 Forecast	5.9%	6.2%	20.2%	1.3%	1.4%	0.7%	10.4%	6.4%	2.2%	5.3%	1.1%	<b>9.3%</b>